

Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

Regd. Office : Meerankot Road, P. O. Central Jail,

Ajnala Road, Amritsar-143001 India

Tel : 91-183-2590318, 91-183- 2592708

Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com

CIN No. : L51909PB1994PLCO15083

An ISO 22000 : 2005 Certified Co.

13.02.2017

To,
The Manager Listing
BSE Limited,
Corporate Relationship Department
Dalal Street, Mumbai – 400 001
Phones :- 022-22723121

Scrip Code: 530307

Sub: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 13, 2017

Dear Sir

We wish to inform you that the Board of Directors of the Company has, at their meeting held today i.e. 13.02.2017, inter-alia,

1. Considered and approved the Un-Audited Financial Results of the Company along with the Limited Review Report of Auditor for the quarter and nine months ended 31.12.2016.

The copy of aforesaid Un-audited Financial Results along with the Limited Review Report are attached herewith.

2. Authorised Miss Kanika Nevtia, Company Secretary & Compliance Officer for the purpose of Determining Materiality of an Event or Information and for the purpose of making disclosures to the Stock Exchange, in terms of Regulation 30 (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in addition to Mr. Chaman Lal Setia, Managing Director and Mr. Rajeev Setia, Wholetime Director and CFO of the Company.

The Contact Details of Miss Kanika Nevtia are as follows:-

Name & Designation	Contact Details
Miss Kanika Nevtia Company Secretary & Compliance officer	Chaman Lal Setia Exports Ltd. P.O Central Jail, Mirankot Road, Amritsar-143002 (Punjab) Telephone No. :- 0183-2592708 Email id :- clsetia@rediffmail.com

3. In terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 amended Company's Code of conduct i.e. Code For Internal Procedures & Practices and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders of Chaman Lal Setia Exports Ltd. w.e.f 13.02.2017

The full copy of aforesaid amended Code of Conduct i.e. Code for Internal Procedures & Practices and Conduct For Regulating, Monitoring and Reporting of Trading by Insiders of Chaman Lal Setia Exports Limited is attached herewith and same is also available on the website of Company i.e. www.maharanirice.in.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 6:35 p.m.

Kindly take the above in your record.

Thanking You
Yours Faithfully

For Chaman Lal Setia Exports Limited



Chaman Lal
Chaman Lal Setia
(Managing Director)
Din No. :- 01125789

RICE MILLS
Kaithal Road,
Karnal.
Tel : 0184-2990758

Visit us at :
www.maharanirice.in

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(Rs. In lakhs except EPS data)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2016

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Nine months ended	Nine months ended	Year Ended
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales/income from operations	11941.94	12098.64	12883.64	35548.97	37503.87	48275.83
	Other operating income	46.85	9.36	239.68	92.19	239.68	261.82
	Total income from operation (net)	11988.79	12108.00	13123.32	35641.16	37743.55	48537.65
2	Expenses						
(a)	Cost of materials consumed	3561.15	503.17	2496.06	6090.48	5997.31	9073.40
(b)	Purchases of stock-in-trade	9790.81	6621.85	7632.22	23957.96	8261.97	22733.08
(c)	Change in inventories of finished goods work-in-progress and stock-in-trade	-5341.92	1070.23	-1043.74	-5283.79	2963.09	-2295.29
(d)	Employee benefits expenses	130.85	124.24	146.17	376.10	392.40	606.48
(e)	Depreciation and amortisation expenses	78.80	76.40	76.90	225.00	227.60	287.13
(f)	Other expenses	1898.43	2186.07	2251.61	5528.70	5241.30	7713.53
	Total Expenses	10118.12	10581.96	11559.22	30894.45	33083.67	42708.91
3	Profit/(Loss) from operations before other income finance costs and exceptional items	1870.67	1526.04	1564.10	4746.71	4659.88	5828.74
4	Other income	92.98	75.55	130.04	218.71	173.54	237.35
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	1963.65	1601.59	1694.14	4965.42	4833.42	6066.09
6	Finance costs	317.65	15.17	120.10	362.45	247.14	353.69
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	1646.00	1586.42	1574.04	4602.97	4586.28	5712.40
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9	Profit/(Loss) from ordinary activities before tax	1646.00	1586.42	1574.04	4602.97	4586.28	5712.40
10	Tax expenses	569.63	549.07	489.94	1593.00	1513.48	1987.81
11	Net Profit/(Loss) from ordinary activities after tax	1076.37	1037.35	1084.10	3009.97	3072.80	3724.59
12	Extraordinary items (net of tax expenses)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit/(Loss) for the period	1076.37	1037.35	1084.10	3009.97	3072.80	3724.59
14	Share of Profit/(Loss) of associates	Nil	Nil	Nil	Nil	Nil	Nil
15	Minority Interest	Nil	Nil	Nil	Nil	Nil	Nil
16	Net Profit /(Loss) after taxes, minority interest and shares of profit/(loss) of associates	1076.37	1037.35	1084.10	3009.97	3072.80	3724.59
17	Paid-up equity share capital (Face value Rs.2/-each)	1034.67	940.61	940.61	1034.67	940.61	940.61
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						10082.46
19	Earnings per share (before extraordinary item)						
(a)	Basic	1.68**	2.22**	2.31**	5.82**	6.53**	7.95
(b)	Diluted	1.68**	2.22**	2.31**	5.82**	6.53**	7.95
ii	Earnings per share (after extraordinary items)						
(a)	Basic	1.68**	2.22**	2.31**	5.82**	6.53**	7.95
(b)	Diluted	1.68**	2.22**	2.31**	5.82**	6.53**	7.95

not annualised **

NOTES

- The Company is primarily engaged in the business of manufacturing, trading and marketing of the rice only which is single segment as per Accounting Standard (AS)17 issued by the Institute of Chartered Accountants of India
- The above Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2017
- The above results have been subjected to limited review by Statutory Auditors of the Company
- Pursuant to the approval of the members in the Annual General Meeting held on 29/09/2016, the Company, on 18/10/2016, issued and allotted 4703050 Equity Shares of face value of Rs. 2/- each as fully paid-up Bonus shares in the proportion of 1 (One) Bonus Equity Shares of face value of Rs. 2/- each for every existing 10 (ten) Equity Shares of face value of Rs. 2/- each held as on the Record Date i.e. 17/10/2016. As a result, no. of Equity Shares has been increased from 47030500 to 51733550 shares and paid up capital have increased from Rs. 94061000 to Rs. 103467100. Consequent to the above, the Earning per share (Basic and Diluted) reported in current financial results has been accordingly stated
- Previous Periods/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable

BY THE ORDER OF BOARD

PLACE AMRITSAR
DATE 13.02.2017



For CHAMAN LAL SETIA EXPORTS LTD
Chaman Lal
(CHAMAN LAL SETIA)
Mg Director
DIN NO 01125789

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LIMITED REVIEW REPORT

REVIEW REPORT TO,
THE BOARD OF DIRECTORS OF
CHAMAN LAL SETIA EXPORTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Chaman Lal Setia Exports Ltd. ("the Company") for the quarter and nine months ended 31st December, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

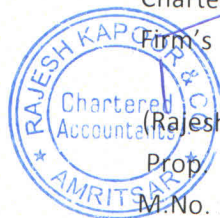
For Rajesh Kapoor & Co.
Chartered Accountants

Firm's Registration No.:- 13527N

(Rajesh Kapoor)

Prop.

M.No. :- 092692



Place :- Amritsar
Date :- 13.02.2017